Business Economics Advising Sheet

Name:

Year:

Advisor:

Instructions: This document will help you plan your development towards an business economics major. This document should be read in conjunction with the catalog requirements. It is not a substitute to reading the catalog.

A major in Business Economics is more than a practical path to increase the probability of getting a job or running your own business. Majoring in Business Economics is about finding meaning and using a way of thinking to understand, critique, and navigate the world we live in. Like all ways of knowing this discipline is limited if it is studied in isolation. This is why the Economics Department offers a business economics major and not a major in business. We embrace the liberal arts mission as a complementary endeavor and are committed to Pluralism. A student that wants to understand how businesses operate and appreciate the social and economic complexities of the world in which firms operate may find their way to this major. *Before* you begin, ask yourself and *write down* the answer to the following questions? Why do you want to be a business economics major? What excites you most about what you know so far about business economics? What do you hope to learn? As you think about what you would like to do and how you would like to grow, how do other disciplines, off-campus study, entrepreneurship, internships, and student activities intersect with your academic plan? How will your course choices build capacities to live in an increasingly multicultural, digital, globalized/polarized and quantitative world? Write down your thoughts to each of these prompts here:

Business Economics Core (6 Courses)

|  |  |
| --- | --- |
| Semester Enrolled | Course Name |
|  | Econ 101 Principles of Economics |
|  | Buec 119 Financial Accounting |
|  | Econ 110 Quantitative Methods[[1]](#footnote-1) |
|  | Econ 201 Intermediate Micro (Econ 101 and Math Prerequisite MATH 110).[[2]](#footnote-2) |
|  | Econ 202 Intermediate Macro (101 Prerequisite) |
|  | Econ 210 Econometrics (Econ 110 Prerequisite or Substitute for Probability Sequence in Math) |

Electives (5 Courses)

As you choose electives, think about the competencies you would like to develop. If you are interested in a career in finance, one set of electives could be corporate finance, marketing, portfolio theory, and monetary economics. If you are interested in marketing, you could consider marketing and agency economics. It is okay to have more than one interest area. We highly recommend our Writing Intensive Course, History and Philosophy of Economic Thought (Econ 205) and we also encourage you to find courses outside of economics that complement your electives. A business economics major has to take three business economics courses (one at the 300 level) and two economics courses

|  |  |
| --- | --- |
| Semester Enrolled | Course Name |
|  | Econ Elective (Writing Intensive Course Recommended) |
|  | Econ Elective |
|  | Business Econ Elective |
|  | Business Econ Elective |
|  | Business Econ Elective (300 Level) |

Junior IS

Early in your Junior year (as you take electives), start thinking about topics you want to explore independently. Revisit the research papers you write for your electives. Come-up with a list of 4-5 topics.

The Economics Department only offers Buec 401: Junior IS, in the Spring of your Junior Year. The prerequisites for Junior IS are: A writing intensive course taken after your FYS course, and Econometrics.

Senior IS

This is the mentored capstone experience that Wooster is known for globally. We are excited to work with you on a topic of your choosing. Buec 451 and 452 are taken sequentially in your senior year. This is a requirement to graduate from the College of Wooster

Plan by Academic Year

|  |  |  |  |
| --- | --- | --- | --- |
| Goals | Fall | Spring | Summer  (Use these intentionally) |
|  | FYS: |  |  |
| Take a writing-intensive course. |  |  |  |
|  |  | Buec 401 |  |
|  | Buec 451 | Buec 452 |  |

1. DATA 10200 can be taken in place of ECON 11000 (most relevant for Statistical & Data Science minors or double-majors). Double Majors with Mathematics may substitute MATH 22900 for ECON 11000 and MATH 32900 for ECON 21000. [↑](#footnote-ref-1)
2. Majors who do not place into MATH 11000 should take MATH 10500 as soon as possible in order to progress through the major. MATH 11000 can be taken concurrently with ECON 20100. If you want to goto graduate school in Economics we recommend taking more mathematics courses. Business Analytics is also a growing field and so you may want to consider taking more courses in DATA. Talk to your adviser about the optimal set of courses. [↑](#footnote-ref-2)